



Economic presentation of the result

€m	2023 (6m)						2022 (6m) Consolidated	
	Cash earnings	Mark to market and other non-cash items	Operating companies (associated or consolidated)	GBL Capital	Sienna Investment Managers	Eliminations, capital gains, impairments and reversals		Consolidated
Profit (loss) of associates and consolidated operating companies	-	-	40.5	14.7	(6.9)	-	48.3	92.2
Net dividends from investments	407.0	(0.1)	-	-	-	(178.6)	228.2	252.4
Interest income (expenses)	(17.2)	(3.2)	-	1.7	-	-	(18.8)	(15.6)
Other financial income (expenses)	23.2	57.1	143.9	119.3	-	(22.5)	321.0	(406.1)
Other operating income (expenses)	(24.7)	3.3	(75.7)	(30.2)	(2.9)	-	(130.3)	(133.5)
Gains (losses) on disposals, impairments and reversals of non-current assets	-	-	-	2.1	(0.0)	-	2.1	(115.2)
Taxes	(0.1)	-	-	(0.2)	-	-	(0.2)	(3.6)
IFRS consolidated net result (Group's share)	388.2	56.9	108.6	107.4	(9.8)	(201.1)	450.3	(329.5)
Basic earnings per share (€)							3.19	(2.23)
Diluted earnings per share (€)							3.05	(2.40)
Weighted average number of shares used to determine basic earnings per share							141,010,014	147,555,438
Weighted average number of shares used to determine diluted earnings per share							145,265,594	151,841,631